

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: MALCOM  
Local Government Number: 79G748

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MALCOM CITY UR1	79019	2

**TIF Debt Outstanding:** 366,488

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	667	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	27,888
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>27,888</b>

Rebate Expenditures:	13,500
Non-Rebate Expenditures:	13,608
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>27,108</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	1,447	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 337,933

## Urban Renewal Area Data Collection

Local Government Name: MALCOM (79G748)  
 Urban Renewal Area: MALCOM CITY UR1  
 UR Area Number: 79019

UR Area Creation Date: 08/2010

UR Area Purpose: Promote growth and retention of industries and businesses in the area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM	79186	79187	1,001,790
MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM	79188	79189	1,460

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,250	943,300	3,947,090	1,816,120	0	-3,704	6,709,056	0	6,709,056
Taxable	3,746	498,220	3,947,090	1,816,120	0	-3,704	6,261,472	0	6,261,472
Homestead Credits									15

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

667

0

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 27,888

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 27,888**

Rebate Expenditures: 13,500

Non-Rebate Expenditures: 13,608

Returned to County Treasurer: 0

**Total Expenditures: 27,108**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

1,447

0

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For MALCOM CITY UR1

### sewer pipe lining

Description:	televising/lining of sewer lines
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### Heartland Property Coop

Description:	Heartland Propt Coop Rebate
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

### Sewer Forced Main

Description:	sewer forced main repair FY 13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Water Tower repair

Description:	Water Tower repair % ura FY13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Sewer Forced Main

Description:	sewer forced main repair FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Water Meter Project

Description:	Water Meter Project % ura FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Emergency sewer jet MMM

Description:	Emergency sewer jetting alley behind MMM
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Concrete of Lincoln St

Description:	Concrete of Lincoln St FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Water Main Project 2nd-4th

Description:	Water Main Project 2nd-4th behind MMM
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For MALCOM CITY UR1

### Heartland Property Coop Grant

Debt/Obligation Type:	Rebates
Principal:	160,000
Interest:	0
Total:	160,000
Annual Appropriation?:	No
Date Incurred:	08/23/2010
FY of Last Payment:	2017

### 2013 GO Bonds water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	180,000
Interest:	15,142
Total:	195,142
Annual Appropriation?:	Yes
Date Incurred:	05/20/2013
FY of Last Payment:	2023

### Concrete of Lincoln St.

Debt/Obligation Type:	Internal Loans
Principal:	11,346
Interest:	0
Total:	11,346
Annual Appropriation?:	Yes
Date Incurred:	07/31/2013
FY of Last Payment:	2014

## Non-Rebates For MALCOM CITY UR1

TIF Expenditure Amount:	2,262
Tied To Debt:	2013 GO Bonds water
Tied To Project:	Water Meter Project

TIF Expenditure Amount:	11,346
Tied To Debt:	Concrete of Lincoln St.
Tied To Project:	Concrete of Lincoln St

## Rebates For MALCOM CITY UR1

### Heartland Property Coop

TIF Expenditure Amount:	13,500
Rebate Paid To:	Heartland Property Coop
Tied To Debt:	Heartland Property Coop Grant
Tied To Project:	Heartland Property Coop
Projected Final FY of Rebate:	2017

## Jobs For MALCOM CITY UR1

Project:	Heartland Property Coop
Company Name:	Heartland Coop
Date Agreement Began:	08/23/2010
Date Agreement Ends:	12/31/2017
Number of Jobs Created or Retained:	12
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,374,000
Total Estimated Cost of Public Infrastructure:	0



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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)  
 Urban Renewal Area: MALCOM CITY UR1 (79019)  
 TIF Taxing District Name: MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM  
 TIF Taxing District Inc. Number: 79187  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	943,300	3,947,090	1,816,120	0	-3,704	6,702,806	0	6,702,806
Taxable	0	498,220	3,947,090	1,816,120	0	-3,704	6,257,726	0	6,257,726
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,704,720	1,001,790	1,001,790	0	0

FY 2014 TIF Revenue Received: 27,859

## TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)  
 Urban Renewal Area: MALCOM CITY UR1 (79019)  
 TIF Taxing District Name: MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM  
 TIF Taxing District Inc. Number: 79189  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,250	0	0	0	0	0	6,250	0	6,250
Taxable	3,746	0	0	0	0	0	3,746	0	3,746
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,790	1,460	1,460	0	0

FY 2014 TIF Revenue Received: 29